

# UAE Corporate Tax Training

## **About Corporate Tax in UAE**

UAE has introduced Corporate Tax, with effect from 1st June 2023, to accelerate UAE's development and stay competitive at global level. Corporate tax will be compulsory for business & commercial entities as well as for individuals who derive income as freelancers. CT is a form of direct tax levied on the net income or profit of corporations and other businesses.

## **The Contents that we cover in our CT training.**

- Important definitions: Taxable persons, Resident, Non-Resident, Free Zone, Resident Juridical Person, Qualifying Free Zone Person, Exempt Person, Permanent Establishments, Place of effective management.
- Determination of Taxable Income, State sourced Income, Qualifying Income, Accounting Income, Exempt Income.
- Corporate Tax base, Tax Rates, Deductible and Non-deductible Expenditure, Interest Expenditure limit, Entertainment Expenditure limit, Small Business Relief, Participation Exemption, Relief from Double Taxation, Basis of Taxation for Non-Residents, Basis of Taxation for Natural Persons.
- Registration, Deregistration, Tax Returns, Tax Payments, Refunds.
- Tax Group, transfers within qualifying group, Related and connected party, Arm's length principles.
- Tax Loss, Tax relief, Transfer of Tax Loss, Carryforward of Tax Loss.
- Corporate Tax, Foreign Tax Credit, Withholding Tax Credit, Corporate Tax Refund, Assessment.
- Anti-Abuse Rules, Transfer Pricing Methods and Documentation.
- Financial Statements, Record Keeping.
- Violations and Penalties.
- OECD guidelines and BEPS (Base Erosion Profit Sharing)
- Decree Law, Ministerial Decisions and Cabinet Decisions

## **How will the Course help you?**

With the introduction of CT for the first time in UAE, the whole business scenario, the business model, the reporting, the treatment of transactions, cost of doing business and ease of doing business will change and hence the finance persons must be on the top to be able to cope with this new tax regime and be able to make proper tax planning in the best interest of both the employer and the authority.

The candidate will be able to understand tax law in detail with our intense training and be in demand in the finance and accounts field in any sector.

## **For whom is the course?**

All those who work in finance and accounts.

General Managers, CEOs, Sales Heads, HR Heads, IT Heads, Factory Heads

Sales Professionals and Product Managers

Auditors & Consultants

Fresh Graduates looking to start their career.

**Pre-requisites:** Minimum accounting knowledge

## **Our Training Methodologies and what we provide:**

Physical in Person and Online Live Classes  
Total Duration of the training-8 hours  
Special Materials prepared by ELEGANT.  
Recorded Classes-if online  
Simple test at the end of the session and from time to time  
Training Completion Certificate  
KHDA Certificate, if asked for.  
Post Training Support and Guidance

**Fees:** Negotiable-Please call/visit us

## **Our Trainers:**

Are experts in the fields of Taxation, Finance and investment.  
30 years of Industry and Training Experience  
Their qualifications are CA, CPA, CFA, CMA, ACSI, DipIFR

## **Our other Tax/Financial/Accounting Courses relevant for you**

Value Added Tax  
CFA, CMA, CPA, ACCA, CA, IFRS  
Advance Excel, Power BI  
Tally, Quick Books, Peach Tree

## **About ELEGANT TRAINING**

At ELEGANT Training, we provide educational training to professionals and management personnel improving their career, skills, expertise, competence and business performance. We specialize in affordable and effective face-to-face training in a variety of courses to meet the needs of today's business. We believe in relevant and adequate training by expert professionals for individuals as well as corporate clients.

## **Why Choose ELEGANT?**

Comprehensive Classroom training	Materials including presentation slides
Practical example and case studies	End of the Training test
E-Learning support tools	After training support
Flexible timings/weekend classes	Assistance in placement
Flexible payment plans	KHDA approved

## **Contact Us:**

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