

VAT TRAINING OUTLINES

Important topics that will be covered:

- ✚ Important terms and definitions, Decree Laws, Executive Regulations, Publications, Guidance Notes
- ✚ Registration process with focus on the threshold calculations
- ✚ Group Registrations
- ✚ Invoicing and documentations-what FTA wants for recovery of Input Tax
- ✚ Input Tax Recoveries-terms and conditions
- ✚ Capital Assets Schemes
- ✚ Understanding the Place of, Date of and Value of Supply
 - *Understanding the VAT impact of purchase and sales between:*
 - Mainland and Designated Zone
 - Mainland and GCC implementing and Non-implementing states
 - Designated Zones and GCC implementing and Non-implementing states
 - Mainland and Rest of the World
 - Designated Zones and Rest of the World
- ✚ Reverse Charges Mechanisms on imports-full procedures and documentations
- ✚ Return Filing, payments and refunds procedures-special focus on adjustments for bad debts
- ✚ Errors and its corrections, voluntary disclosures
- ✚ Tax Audit
- ✚ Records Keeping
- ✚ Penalties and fines
- ✚ Implications of Real Estate, Education and Tourism sector
- ✚ VAT refund for Tourists
- ✚ Advance Receipts Adjustments
- ✚ VAT on Profit Margin
- ✚ Getting familiar with the FTA website
- ✚ Your specific queries and practical issues that you face
- ✚ Voluntary Disclosures
- ✚ Reconsideration
- ✚ Tax Records amendments

Duration: 5 to 6 hours -1 full day or split into 2-3 days

Next Batch and Timings: Call us

Certificates you will get-2 Nos

KHDA Certificate

Course Completion Certificates