

VAT TRAINING OUTLINES

Important topics that will be covered:

- ⊕ Important terms and definitions, Decree Laws, Executive Regulations, Publications, Guidance Notes
- ⊕ Registration process with focus on the threshold calculations
- ⊕ Group Registrations
- ⊕ Invoicing and documentations-what FTA wants for recovery of Input Tax
- ⊕ Input Tax Recoveries-terms and conditions
- ⊕ Capital Assets Schemes
- ⊕ Understanding the Place of, Date of and Value of Supply
 - *Understanding the VAT impact of purchase and sales between:*
 - Mainland and Designated Zone
 - Mainland and GCC implementing and Non-implementing states
 - Designated Zones and GCC implementing and Non-implementing states
 - Mainland and Rest of the World
 - Designated Zones and Rest of the World
- ⊕ Reverse Charges Mechanisms on imports-full procedures and documentations
- ⊕ Return Filing, payments and refunds procedures-special focus on adjustments for bad debts
- ⊕ Errors and its corrections, voluntary disclosures
- ⊕ Tax Audit
- ⊕ Records Keeping
- ⊕ Penalties and fines
- ⊕ Implications of Real Estate, Education and Tourism sector
- ⊕ VAT refund for Tourists
- ⊕ Advance Receipts Adjustments
- ⊕ VAT on Profit Margin
- ⊕ Getting familiar with the FTA website
- ⊕ Your specific queries and practical issues that you face
- ⊕ Voluntary Disclosures
- ⊕ Reconsideration
- ⊕ Tax Records amendments

Duration: 5 to 6 hours -1 full day or split into 2-3 days

Next Batch and Timings: Call us

Certificates you will get-2 Nos

KHDA Certificate

Course Completion Certificates